



# - CHELAN COUNTY - MONTHLY FINANCIAL REPORT

## JULY 2017

**Current-year 2017 data reflects financial data posted as of August 7, 2017. Amounts could change later as journal entries occur for prior months.**

The General fund is Chelan County's major operating fund. It has a budget of \$37.9 million and is comprised of administrative functions, building and planning permits, Sheriff's operations, juvenile housing, criminal prosecution, and the courts. The revenue and expenditure charts below display the 2017 General fund projected budget contrasted with actual expenditures and revenues.

**General Fund Revenue:** To get a picture of the economic and operational functions that drive revenue, the General fund revenues have been categorized by major revenue source and projected based on a five year history.

Revenue Category	Year-To-Date		
	Projected	Actual	Variance
Property Tax	6,664,691	6,692,953	28,262
Sales Tax	4,054,666	4,084,079	29,413
Prop. Tax Penalty & Interest	556,820	508,277	(48,543)
Building and Planning Fees	1,100,775	1,135,256	34,481
Liquor X & P	134,662	125,513	(9,148)
Law Enforcement Contracts	1,945,266	1,919,635	(25,631)
Recording Fees	84,374	91,487	7,113
Motor Vehicle Licensing	262,077	278,326	16,249
Probation Services	226,157	222,168	(3,990)
Interfund Payments	919,813	963,530	43,717
Court Fines	361,246	339,872	(21,374)
Treasury Interest	119,316	159,283	39,968
Grants\Entitlements	1,395,614	1,298,196	(97,419)
Other	1,093,888	1,254,447	160,559
<b>Total</b>	<b>23,085,885</b>	<b>23,189,460</b>	<b>103,575</b>

July sales tax was just over \$575,000. For the third month in a row, sales tax came in under budget (\$636,136), and under the amount received in the previous year (\$755,169). Sales tax receipts are 0.7% ahead of budget for the year-to-date, down from 5.7% ahead through May year-to-date. The variance should be monitored closely throughout the balance of the year. The decline is likely the result of seasonal changes in retail sales throughout the year as well as the impact of recent annexations.

Revenue categories with negative variances are expected to catch up as the year progresses. These are typically due to the timing of billing cycles that vary from year to year.

**General Fund Expenditures:** Expenditures are projected in a similar manner as revenues, but expenditures are spent more evenly than revenues are received. The variances below reflect current 2017 expenditures in relation to the budget.

Most expenditure categories are under budget through July.

Expenditure Category	Year-To-Date		
	Projected	Actual	Variance
10 - Salaries & Wages	10,261,010	10,268,253	7,243
20 - Personnel Benefits	4,202,687	3,994,860	(207,827)
30 - Supplies	592,555	595,651	3,096
40 - Services	3,467,872	3,515,342	47,470
50 - Intergovernmental Svcs	191,953	157,251	(34,702)
90 - Interfund Payments	3,379,445	3,339,823	(39,622)
<b>TOTAL</b>	<b>22,095,523</b>	<b>21,871,182</b>	<b>(224,341)</b>

While the "Salaries & Wages" category is running slightly over budget, the General Fund as a whole is well under budget. It is difficult to project through the end of the year with data through July, but the level of expenditures will be monitored closely throughout the rest of the year.

**General Fund Balance:** The General Fund balance chart below shows the cyclical nature of Chelan County's cash flow. Increases in April and October coincide with the due dates of the first and second half of property taxes. In June the cycle is at its highest due to the once-a-year PUD privilege and federal PILT revenues.

Because year-to-date revenues are ahead of budget and expenditures are slower than usual, the General Fund balance is above the projection and 2017 appears to be off to a good start.

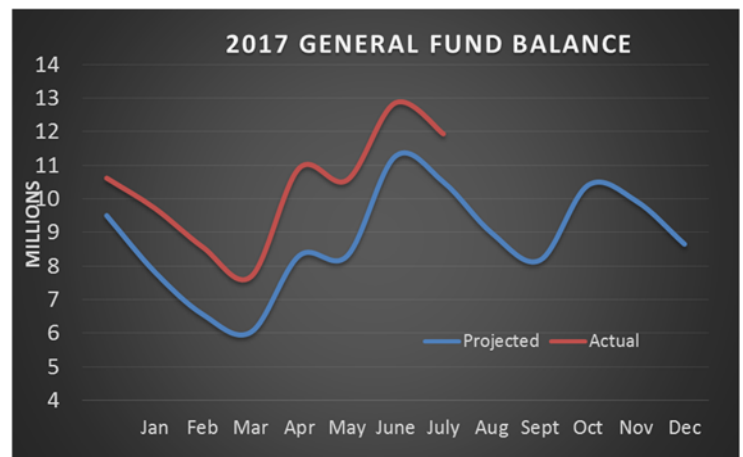
The General Fund balance is currently \$1,447,000 more than projection. The actual line is expected to move slightly closer to the projected line as year-end bills are paid and seasonal expenditures for 2017 continue.



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**Cash Balances:** The General fund has a healthy cash balance and is in better financial condition than it has ever been. Its cash balance trend over the past three months closely mirrors the cycle displayed in the fund balance graph on the previous page. Until property taxes are collected in April/May and October each year, the General and County Roads funds live off their accumulated cash balance.

Cash Balance of Selected Funds		5/30/2017	6/30/2017	7/31/2017
010	General	12,423,561	14,731,154	13,625,463
014	Traffic Safety	213,156	221,992	232,217
103	Solid Waste Planning	94,193	85,992	141,992
110	County Roads	4,500,618	3,664,237	3,174,527
118	Wenatchee River Park	92,516	110,390	123,228
119	Ohme Gardens	39,695	44,912	66,996
120	Expo Center	321,097	334,737	338,162
121	Fair	355,072	351,275	354,026
124	Farm Worker Housing	86,407	87,882	126,881
125	Horticulture Pest & Disease	13,977	45,185	18,779
128	Noxious Weed	132,010	103,569	90,108
140	Cashmere-Dryden Airport	67,681	71,413	52,456
150	Regional Justice Center	327,110	334,670	283,143
180	Natural Resources	430	974	367
190	Criminal Justice Tax	2,392,468	2,418,839	2,446,740
301	REET I	1,017,579	1,157,845	848,944
510	ER&R	1,930,882	2,105,949	2,034,380
526	Health Insurance	3,494,610	3,401,676	3,409,591
530	Motor Pool	408,785	395,700	413,813
535	Unemployment Comp	283,269	286,688	286,655
540	Tort Claims & Insurance	754,655	928,387	899,864

**Interfund Loans:** Despite the healthy cash balance in the General fund, there are occasionally funds that borrow cash from other County funds to meet operational needs.

Natural Resources fund is currently borrowing \$733,400 from the REET I to provide funds until reimbursement of billed projects later in the year.

**Accounts Receivable:** Each department has the responsibility to bill and track their own accounts receivables. The chart below shows outstanding receivables older than 60 days.

Accounts Receivable Outstanding - Older than 60 Days			
<b>Non-Departmental</b>			
010105-00081	4/17/2017	Pest Control Bd-4th Qtr '16 Posta	56.84
010105-00082	4/17/2017	Pest Control Bd-1st Qtr '17 Posta	105.02
<b>Public Works</b>			
101001-00881	4/5/2017	Servicemaster-Dryden-March	720.00
101001-00919	5/1/2017	Servicemaster-Dryden-April	739.00
<b>Noxious Weed</b>			
128001-00162	2/9/2017	WA St Dept of Natural Resources	77.00
<b>Regional Justice Center</b>			
150001-00601	3/2/2017	DOC Medical Billing	363.20
150001-00602	3/2/2017	DOC Medical Billing	812.78
150001-00660	5/31/2017	DOC Medical Billing	614.48
150001-00661	5/31/2017	DOC Medical Billing	744.02
150001-00662	5/31/2017	City of Wenatchee	5,161.67
150001-00683	5/31/2017	Juvenile Rehab Admin Reg 1	255.00
<b>Natural Resources</b>			
180001-00994	12/31/2014	WA St Dept of Ecology	12,192.99
180001-01192	4/26/2017	Upper Col Salmon Rec Board	2,291.79
If any of these outstanding receivables have been paid, will not be paid, or need adjustment, please contact the County Auditor's Office.			

**Budget:** July is 58.3% of the way through the calendar year. This percentage is a reasonable benchmark for departments with even expenditures throughout the year. However, many departments have one-time expenditures at the beginning of the year such as annual software contracts. Therefore, the actual expenditures and

revenues chart is provided for department heads to evaluate if they are over or under their straight-line benchmark.

The actual YTD expenditures and revenues chart (below) is provided for department heads to evaluate if they are over or under the straight-line benchmark. This chart is not a comprehensive list of all county funds, rather it displays the most active funds.

Actual YTD Expenditures & Revenues w/ Percent of Annual Budget					
General Fund Departments		Expenditures		Revenues	
010	Assessor	723,614	54.0%	2,448	209.2%
015	Auditor	750,340	60.3%	469,914	48.3%
020	Community Develop.	1,005,518	51.5%	1,162,123	64.8%
025	Fire Prevention & Invest.	16,917	24.5%	170	-
030	Human Resources	70,239	42.5%	145	100.0%
040	Clerk	731,338	57.9%	484,038	71.3%
045	Commissioners	392,114	56.2%	8,907,861	68.3%
050	Coroner	125,900	51.5%	7,362	49.1%
052	Information Technology	488,011	53.5%	86,036	52.5%
055	Facilities Maintenance	881,722	52.5%	393,206	57.4%
065	District Court	784,749	56.2%	587,174	49.7%
066	District Court Probation	285,774	54.9%	248,213	58.5%
075	Extension Services	169,856	48.0%	16,678	54.7%
085	Juvenile Services	1,681,313	56.4%	346,452	50.9%
105	Non-Departmental	5,215,619	58.7%	232,115	54.0%
139	Child Support Enf.	202,628	55.1%	126,350	30.8%
140	Prosecuting Attorney	1,269,131	58.4%	305,115	53.0%
145	Sheriff	5,969,522	56.7%	2,211,153	64.7%
155	Superior Court System	753,019	58.0%	47,382	50.6%
165	Treasurer	353,858	57.1%	862,573	63.3%
170	Property Tax	-	0.0%	6,692,953	56.2%
<b>General Fund Total</b>		<b>21,871,182</b>	<b>56.5%</b>	<b>23,189,460</b>	<b>61.2%</b>
Other Funds		Expenditures		Revenues	
014	Traffic Safety	60,338	23.1%	173,233	66.3%
101	Solid Waste	999,508	34.5%	1,034,327	35.8%
103	Solid Waste Planning	55,323	12.5%	169,406	38.2%
110	County Roads	6,835,421	36.0%	7,165,269	37.8%
118	Wenatchee River Park	134,852	51.8%	168,720	64.8%
119	Ohme Gardens	131,988	46.9%	139,588	49.6%
120	Expo Center	87,278	34.5%	77,672	30.7%
121	Fair	50,114	18.3%	64,535	23.6%
124	Farm Worker Housing	128,652	30.6%	120,757	28.8%
125	Horticulture	117,459	53.1%	103,407	46.7%
128	Noxious Weed	179,841	47.1%	190,852	50.0%
132	911 Communications	1,852,063	52.0%	1,851,343	52.0%
142	C.R. Drug Task Force	165,433	36.4%	107,952	23.8%
150	Regional Justice Center	4,832,195	57.7%	4,692,675	56.0%
163	Comm. Svc & Housing	527,393	65.9%	328,410	41.1%
180	Natural Resources	1,536,985	33.7%	1,045,287	22.9%
510	ER&R	1,722,019	29.6%	1,827,085	31.4%
530	Motor Pool	772,695	51.5%	530,878	35.4%